

STATUS OF MATERIAL LITIGATIONS AS AT 18 AUGUST 2014

Legal Action against Y&G Corporation Bhd (“Y&G”)

- (i) **ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G
Shah Alam High Court Suit No. MT5-22-209-2002
Kuala Lumpur High Court Originating Summons No. 24NCVC-923-05/2013**

Since the previous Quarterly Report, the Court had on the Case Management held on 23 May 2014, directed both parties to file in their respective list of witnesses on 23 June 2014.

Status: The matter is now fixed for final Case Management on 15 October 2014 and for full trial from 17 November 2014 to 19 November 2014.

- (ii) **Lembaga Pembangunan Perumahan dan Bandar (“LPPB”) vs Y&G
High Court of Sabah and Sarawak at Federal Territory of Labuan Suit No : LBN-
22NCVC-8/10-2013**

Since the previous Quarterly Report and further to Y&G’s earlier settlement proposal (via payment-in-kind), Y&G had on 7 July 2014 officially written in to LPPB proposing the aforesaid settlement via a completed property whereby LPPB can utilize the guaranteed sum of RM1,767,052.00 as a credit toward part payment of the said Property’s discounted price.

Status: LPPB had accepted the above proposal in principle but subject to finalization of the terms.

- (iii) **John & Partners Construction Sdn Bhd (“JPCSB”) vs. Y&G
Kuching High Court Originating Summons No. KCH-24-99/6-2013**

There is no further development in this case since the previous Quarterly Report.

Status: Y&G has instructed its Solicitors to attend to the case management of the appeal (including objecting to the appeal on technical ground) but which date has yet to be fixed by the Court.